

79. Qualifications of licensee. – A licence for an aerodrome shall not be granted to any person other than –

- (a) a citizen of India; or
- (b) a Company or a body corporate:

Provided that-

- (i) it is registered and having its principal place of business in India;
- (i) it meets the equity holding criteria specified by the Central Government from time to time; or
- (c) the Central Government or a State Government or any company or any corporation owned or controlled by either of the said Governments; or
- (d) a society registered under the Societies Registration Act, 1860. (21 of 1860).

[Substituted by – GSR No. 732(E) dated 02-11-2004.]